GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Andhra Pradesh State Employees Group Insurance Scheme – Smt. M.Padma, IAS (2004) retired from service on attaining age of superannuation on 30.04.2020 – Refund of an amount of Rs. **91,872**/- (Rupees Ninety One Thousand Eight Hundred and Seventy Two only) towards Group Insurance Scheme together with interest accrued thereon to retired Member of Service – Sanction – Orders – Issued.

= = = =

Copy to:
The Accountant General, Andhra Pradesh, Amaravati.
SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER (SC)

ANNEXURE

(to G.O.Rt.No.743, General Administration (SC.A) Department, Dated:15.04.2021.)

Statement showing the calculation of A. P. Employees Group Insurance Scheme fund together with the interest in respect of Smt. M.Padma, IAS (2004) retired from service while working as Commissioner, Endowments on 30.04.2020 A.N. on attaining the age of superannuation

| S. No | Commencement of insurance cover to which he is enrolled initially and the change of higher group details | |
|---|---|---|
| | Date of Commencement of the Scheme: | 01.11.1994 |
| | Last installment contributed : | 30-04-2020 |
| | Reason for discontinuation of the Scheme : | Retirement on 30-04-2020 |
| **A** | **ACTUAL CONTRIBUTION** | |
| 1 | 01-11-1994 to 30-04-2020 @ Rs. 120/- per month (8) unit | |

**B** **SAVINGS & INSURANCE PARTS OUT OF THE CONTRIBUTION**

| | From | To | Subscription per Unit | No of Units | Subscription remitted per month | Group | No of Month s | Total Amount | Insurance Fund | Saving Fund |
|---|---|---|---|---|---|---|---|---|---|---|
| 1 | 01.11.1994 | 30.04.2020 | 10 | 8 | 120 | A | 306 | 36,720 | 11,016 | 25,704 |
| | | | | | | | | 36,720 | 11,016 | 25,704 |

**CALCULATION OF SAVINGS FUND WITH INTEREST**

| SNo | | | No. of Units | Total |
|---|---|---|---|---|
| 1 | Accumulated Savings with interest from 01-11-1994 to 30-04-2020 Rs.120 per month (8 Units) | -- | 8 | 91,872 |
| Total No. of GIS units and net GIS benefit to the retired officer up 30.04.2020. | | | 8 | 91,872 |

| | Savings Part | Interest | Total |
|---|---|---|---|
| | 25,704 | 66,168 | 91,872 |